



Society Board Meeting Report

At the meeting of the Board of Directors on March 16, 2009 the following decisions and reports were made:

2008 Draft Audited Financial Statements

The draft minutes of the Audit and Investments Committee meeting held on March 11, 2009 and the 2008 draft audited financial statements were received and reviewed by the CEO, A. Shama. There were three changes made to the draft audited financial statements since the February 26, 2009 meeting of the OSPE Board and those changes were reviewed. A brief discussion ensued and the 2008 draft audited financial statements were approved. It was noted that W. Goodings, member of the Finance Committee has sent his official approval via email.

Auditors for 2009

The item was reviewed by the Chair who noted that BDO Dunwoody LLP conducted the 2008 audit for the Society in a businesslike, relatively stern, diligent manner and that their input was greatly appreciated. It is recommended by the Audit and Investments Committee that the Board approves the appointment of BDO Dunwoody LLP as OSPE's auditors for the fiscal year 2009. The auditors are to be officially approved by the membership at the 2009 Annual General Meeting.