

ONTARIO SOCIETY OF PROFESSIONAL ENGINEERS

BEHIND EVERY GREAT ENGINEER.



ABOUT

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ONTARIO SOCIETY OF PROFESSIONAL ENGINEERS

The Ontario Society of Professional Engineers (OSPE) is the voice of the engineering profession in Ontario. We represent the entire engineering community, including professional engineers, engineering interns, engineering graduates, and students who work or will work in several of the most strategic sectors of Ontario's economy.

OSPE is committed to creating, retaining and protecting engineering jobs; driving economic growth to achieve prosperity for engineers; and safeguarding and improving the reputation of the engineering profession.

Our commitments are backed by action.

In the past year alone, OSPE has connected hundreds of engineering job seekers with job opportunities. We have played an integral role in the creation of thousands more by influencing legislation and attracting critical investments from major engineering employers to Ontario. OSPE continues to take proactive steps to evolve and enhance the reputation of our profession.

2017 ANNUAL REPORT

OSPE's 2017 Annual Report provides an overview of the Society's work and impact on behalf of Ontario's engineers from January 1 through December 31, 2017. This report was prepared for distribution at OSPE's Annual General Meeting on May 8, 2018 and outlines how the organization's initiatives and activities met the tactical goals laid out in our five-year Strategic Plan.

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MESSAGE FROM THE CEO



In 2017, we started writing a new chapter in OSPE's story – one that strove to highlight the issues Ontario's engineers care about most. Engineers want their opinions, knowledge and expertise to be respected – and rightfully so. As a result, OSPE's dedicated staff, Board of Directors and members, worked diligently over the past year to continue to elevate the profile and the voice of Ontario's engineers.

From an advocacy perspective, we were able to clearly demonstrate how engineers bolster Ontario's economic prosperity. On our energy file, we made tremendous headway, by advising Government to capitalize on growing levels of surplus clean electricity in Ontario's power system. OSPE released two reports proving that Ontario is wasting and exporting billions of dollars of bought-and-paid-for electricity, resulting in a multi-billion-dollar net financial loss for rate-payers each year.

These announcements gave OSPE and Ontario's engineers the largest earned media coverage in the Society's history and credited engineers as problem-solvers who have solutions to these systemic issues. Both the Government and the Opposition invited OSPE to participate in extensive consultations on key priorities to encourage efficiencies and reduce electricity bills by an average of 25% for residential consumers.

This year, OSPE also obtained recognition from Government that engineers are essential in the design and approval of infrastructure asset management plans. OSPE was awarded a contract to develop an asset management planning course that will prepare Ontario municipalities for the challenges that climate change and severe weather patterns pose to our communities.

For several years, OSPE has urged Government to establish a "business concierge service" to diversify Ontario's investment portfolio and attract foreign direct investment to Ontario's economy. Reflective of OSPE's recommendations, this year, the province launched the Ontario Investment Office. OSPE was invited to the formal announcement and the first stakeholder consultation session to advise the new Chief Investment Officer on key priorities for promoting Ontario's engineering talent to the world. This investment has already created several thousand engineering jobs in Ontario.

Above all, the most telling metric of our success in 2017 is that OSPE increased our member satisfaction rate to an industry-leading 84 per cent. At OSPE, we strive to put our members at the centre of everything we do. I strongly believe that every year, OSPE is better positioned to elevate the profession to a new level of excellence.

OSPE's reports and policy submissions are not just being read – they are being referenced, and OSPE members are being sought out for comment as subject matter experts. *Your* input and innovative spirit define our future priorities and successes.

Through OSPE's newly established EDI Committee, I can already see that as we move forward together, we will have the opportunity to shape the emerging narrative of a more prosperous and representative engineering profession – in the classroom, the workplace and the boardroom.

Sandro terruzio

Sandro Perruzza, Chief Executive Officer Ontario Society of Professional Engineers

MESSAGE FROM THE PRESIDENT & CHAIR



Wow – where did the time go? I have thoroughly enjoyed the opportunity to serve as President and Chair of OSPE's Board of Directors this past year. Thank you for the support you've given me as your representative in this important and rewarding role. When I came into this position, I wanted to make a difference and help raise the profile of engineering in Ontario. I'm confident that, together, we've been able to do this.

OSPE has accomplished much this year. We were able to gain unanimous consent from all three political parties at Queen's Park for the creation of the first ever Professional Engineers Day in Ontario on March 1st. We've also had successful public awareness initiatives with our "Change the World" campaign and Engineering Ally program.

It's not enough to say that engineers are important – we need our key stakeholders to believe it. Accordingly, we are pleased that direct requests for OSPE input on public policy issues have more than doubled since 2016. We have played an integral role in the creation of new jobs in by influencing legislation and attracting critical investments to Ontario from engineering employers. The input OSPE provided for the 2018 provincial budget helped to increase funding for internship opportunities that will support engineering students and graduates.

OSPE's submission to the Ministry of Energy "Empower Ontario's Engineers to Obtain Opportunity," revealed a billion-dollar engineering opportunity. The report resulted in days of media coverage and debate at Queen's Park, garnering front-page headlines. As a result, OSPE was invited for interviews on network television and shared this message with an audience of millions.

I'm especially proud of our continued work on equity, diversity and inclusion (EDI) this past year. With the establishment of our EDI Committee and our growing recognition as a leader in Engineers Canada's 30 by 30 initiative, I'm confident that OSPE is regarded by external stakeholders as a very progressive engineering advocacy body in Canada.

Everything we've achieved in 2017 owes to the strong support and engagement that we've received from each of you – our valued OSPE members. Thank you for attending our member appreciation events this year and providing your feedback and encouragement. I also want to sincerely thank the OSPE staff members who routinely go 'above and beyond' to ensure that our events are managed well. I'd also like to thank our CEO – Sandro Perruzza. Strong leadership attracts great people and Sandro has pulled together a very capable team. In addition, your Board of Directors has been outstanding this year. To our board members who're completing their terms – Peter Marcucci, P.Eng., Michael Monette, P.Eng., MBA, Milica Radisic, PhD, P.Eng., and Jim Chisolm, P.Eng. – thank you for your great work and contributions to the engineering profession!

Part of OSPE's mandate is to elevate the role the engineering profession in Ontario and ensure engineers are consulted on policy issues relating to complex science and engineering. This past year has been incredible, but we cannot rely on past successes alone. Ontario's engineers are being listened to and are well positioned to continue to make a meaningful impact. Engineers matter – and OSPE exists not only to deliver that message, but to also ensure it's heard. Thank you for your continued commitment to OSPE!

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Jonathan Hack, P.Eng., President and Chair Ontario Society of Professional Engineers

THANK YOU TO OUR 2017-2018 BOARD OF DIRECTORS



BACK ROW, LEFT TO RIGHT

Tibor Turi, P.Eng., Matthew Jelavic, P.Eng., Ron Clifton, P.Eng. (Treasurer), Jim Chisholm, P.Eng., Réjeanne Aimey, P.Eng. (Secretary), Peter Marcucci, P.Eng.

FRONT ROW, LEFT TO RIGHT

Milica Radisic, P.Eng., Shelly Deitner, P.Eng., Emily Thorn Corthay, P.Eng., Jonathan Hack, P.Eng. (President & Chair), Christina Visser, P.Eng., Michael Monette, P.Eng. (Past Chair)

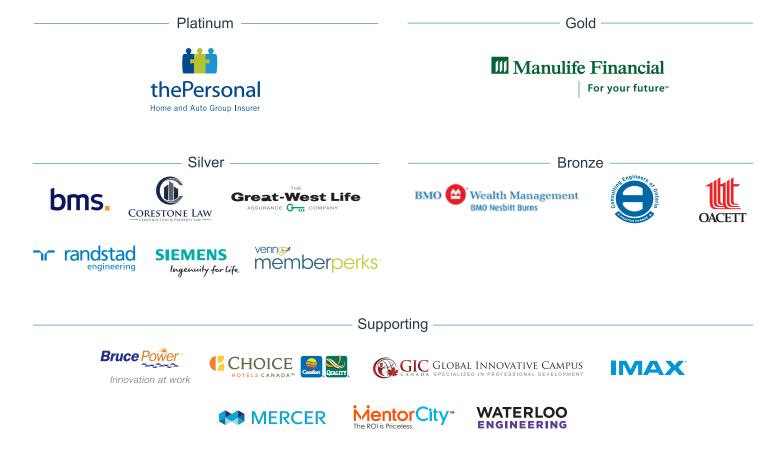
VOLUNTEERS OSPE.ON.CA/AMBASSADOR-PROGRAM

OSPE's success in 2017 was supported by dedicated volunteers who contributed their time to participate at OSPE events and serve on our Board of Directors, Committees, Task Forces and Working Groups. For a complete list of OSPE volunteer opportunities, please visit www.ospe.on.ca/ambassador-program.



SPONSORS

Thank you to our generous sponsors who support our efforts to advocate on behalf of engineers in Ontario.



OSPE'S STRATEGIC GOALS



Meet the needs of the engineer at all stages of his/her career.

RAISE PUBLIC AWARENESS

Elevate the understanding and appreciation of the engineering profession in Ontario and its contribution to the public interest.



Ensure engineers are viewed as trusted experts to influence government and promote policies that benefit the public and the profession.



Build engaged communities for engineers.





In 2017, OSPE engaged members and stakeholders in dialogue to bolster awareness and credibility to ultimately gain new members. By ensuring all of the Society's initiatives fit under one of the four strategic goals, OSPE aims to:

- Become the association of choice for the entire engineering community in Ontario
- Get more engineers talking to amplify their voice in government policy and planning discussions, as well as in the media
- Promote the employment of engineers and engineering graduates to support them at every stage of their careers
- Prepare members for new demands and expectations with competitive professional development



PROFESSIONAL DEVELOPMENT & CAREER SERVICES

- 252 P.Eng. Designation courses
- 52 Sector specific courses
- 4 Job search workshops

TOTAL COURSES 328

MEMBER SATISFACTION RATE SUCCESS MEASURE

Increase member satisfaction rating from 76% to 85% over a five-year period.

76% • 2014 79% • 2015 82% • 2016 • 4% 0% • 2016



ENGINEERING EMPLOYMENT EVENTS (E3s)

Events
Employers
982 Job seekers

TESTIMONIALS 66

"The fact that we actually had a chance to speak candidly with the hiring manager was fantastic... This is the helpful conversation every candidate needs." – *Anon, E3 Ottawa*

"An event like this is important to me because it allows me the opportunity to actually meet employers, meet other engineers, start networking and actually build myself a social circle that will put me in hopefully the right place at the right time to really kick-start my career." – Daniel P, E3 Mississauga





LEARN MORE AT OSPE.VENNGO.COM

RAISE public awareness



CHANGE THE WORLD



POSITIVE FEEDBACK FROM THE EERING COMMUNITY ON OCIAL MEDI



Dawn Britton @dawntegwen · Oct 10 THIS! Made my commute to work after a long weekend much better. O S P E can't wait for #GEG2017 @WISEUofT check this out!



111

Q 2

Engineering Outreach @UofTEngOutreach On her way to work our Director @dawntegwen spied this on the @TTCnotices. We couldn't agree more! Great way to start the day @O_S_P_E 幯

M

OSPE REWARDED 15 MEMBERS WHO ARE CHANGING THE WORLD

10



- engineering stories submitted to OSPE
- J qualified membership leads
- grand prize winner

• OVER 6,000 VISITS TO THE MICROSITE VISITORS FROM MORE THAN 10 COUNTRIES

United States • United Kingdom • Philippines • India • South Africa • Australia • Saudi Arabia • Colombia • Canada

- TRAFFIC INCREASE **OF 9.6% TO** OSPE'S WEBSITE DURING PEAK MONTHS OF THE CAMP
- TRAFFIC INCREASE OF 49% TO OSPE'S HOMEPAGE **DURING THE WEEK OF THE CAMPAIGN LAUNCH**

PUBLIC AWARENESS

To communicate the many ways that Ontario's engineers change our world for the better, ads with our four featured members and their stories took over the Toronto Transit Commission (TTC) Subway, as well as Guelph Transit and Ottawa's OC-transpo vehicles for eight weeks.

• OVER 34,922,106 TTC RIDERSHIP IMPRESSIONS

WIN

You could WIN dinner and a movie!

I will use engineering to change the world by inventing a medical device that will revolutionize technology in healthcare. Claudia (OSPE member)

> I hope to use engineering to clear the skies of pollution by working in clean energy

C

MEDIA COVERAGE

6,089,208

CATEGORY RESULTS

- 59
 - Number of media stories in 2017
 - Total impressions and readership
 - Number of media relationships formed

PUBLICIZING THE WORK AND ITS OF ONTARIO'S COMMUNITY

RESULTS

48

- **STORY CATEGORIES**
- Professional Engineers
- EIT, Associate & Student Members
- Engineering Projects & Employers
- Advocacy and Political Issues that Impact Engineers
- Member Benefits
- Professional Development





21

27

• New guest blog contributors

SIIR.IFAT **OSPE SUCCESS MEASURE**

For a full

list of OSPE's 2017 media coverage, visit

OSPE.ON.CA/MEDIA

Improve the stature and prevalence of the engineering profession in the media by increasing "subject matter expert" impressions by 20% over the next five years.

> 3 • 2014 18 • 2015 9 • 2016 **59 • 2017**













FOCUS ON Public Policy



- OSPE's Political Action Network (PAN) volunteers executed 20 meetings with their Members of Provincial Parliament across Ontario – raising awareness of OSPE's advocacy work and the profile of Ontario's engineers.
- Ontario's Minister of Research, Innovation and Science, the Honourable Reza Moridi, delivered an engaging keynote address at OSPE's Annual General Meeting.
- In partnership with McMaster's Faculty of Engineering, OSPE hosted "Engineering Leaders in Public Policy." Engineers and elected officials discussed why engineers must participate in public policy.
- OSPE hosted its 9th and most successful Lobby Day, bringing OSPE volunteers and partner organizations together with elected officials and staffers to celebrate the important relationship between engineers and Members of Provincial Parliament and preliminary findings from a study on municipal stormwater systems.





PUBLISHED REPORTS, POLICY PAPERS, GOVERNMENT SUBMISSIONS, AND CONSULTATION INVITATIONS SUGGESS MEASURE

Increase the number of published reports, policy papers, government submissions, and consultations by 20% over five years.



CONNECTING **OUR MEMBERS** WITH GOVERNMENT

Marked by major announcements, events, and headlines - 2017 was an incredible year for advocacy and government relations at OSPE. Reflecting the metrics detailed in our Strategic Plan, OSPE's 2017 advocacy success measure reached 71 published reports, policy papers, government submissions, and consultationsan impressive 42% increase in one year. Thanks to the incredible work of our members, it's clear that OSPE's advocacy impact is growing by leaps and bounds.

ENGINEERING JOBS

- In our May 2016 submission to the Premier's Highly Skilled Workforce Strategy Expert Panel, OSPE presented data about the underemployment of Ontario's engineering graduates and the benefits of work-integrated learning (WIL) opportunities. OSPE called on the Government of Ontario to help engineering graduates transition into the workforce by working with industry and universities to create more WIL opportunities.
- In April 2017, the Ontario government announced the Career Ready Fund a three-year \$190 million investment that will create 40,000 WIL positions. This program will connect engineering talent with engineering jobs via the Career Kick-Start Strategy.

ENERGY

- On October 4, 2017, OSPE Energy Task Force members were invited to make a formal presentation to the House of Commons Standing Committee on Natural Resources to inform Canada's Electricity Inter-Ties Strategy - being directly referenced in the final report.
- In March and October 2017, respectively, Ontario's Ministry of Energy released its Fair Hydro Plan and Long-Term Energy Plan (LTEP). After months of sustained advocacy, the two plans adopted ten of OSPE's core recommendations. OSPE's Task Force remains committed to driving system savings, efficiencies, and innovation that will stimulate direct and indirect engineering job creation.
- In July and November 2017, OSPE released research reports indicating that Ontario has a multi-billion dollar opportunity to repurpose significant amounts of zero-emission electricity that is currently being dumped or exported at a loss. The release of these reports gave OSPE and Ontario's engineers the largest earned media coverage in OSPE's history, dominating headlines for weeks. Crediting engineers as having solutions to the systemic issues underlying the problem, OSPE's experts and spokespeople were featured on national television, radio, major and local newsprint, and policy forums. At Queen's Park OSPE's research resulted in a major media studio event, numerous exchanges during Question Period, and an Opposition Day Motion.

INFRASTRUCTURE

the development of junior engineers and recent engineering graduates.

In April 2017, the Government of Ontario announced that their commitment to infrastructure would grow to \$190 billion over the next 13 years, commenting that the planning, design, and construction of robust infrastructure is driven by the skills and expertise of professional engineers.

Modernization Strategy.

In February 2017, the Ministry added five professional engineers to the Building Code TAC. The Government of Ontario agreed that having the input and expertise of engineers enhances environmental integrity, conservation, safety, health and accessibility for all Ontarians.

ENVIRONMENT AND CLIMATE CHANGE

- the strategy
- such as professional engineers.

RESEARCH AND INNOVATION

policymaking by installing a senior official with an engineering background within the Ontario Public Service.

In March 2017, the Ontario government announced its plan to establish a Chief Scientist – the first of its kind in the province's history. OSPE participated in the public consultation by asking members to provide input on the mandate, skills and experience that the Chief Scientist should possess. On November 17, 2017, the province announced the appointment of Dr. Molly Shoichet - a limited license holder with Professional Engineers Ontario (PEO).

 As part of OSPE's submission to Ontario's 2017 Budget, OSPE urged Ontario to top-up their historic infrastructure investment. OSPE asserted that creating a multi-year project runway would allow engineering firms to hire and invest in

• In 2016, OSPE called on the Building and Development Branch of Ontario's Ministry of Municipal Affairs to nominate Professional Engineers to Ontario's Building Code Technical Advisory Committees (TAC) as part of the Building Code

 In 2017, OSPE was selected by Ontario's Ministry of the Environment and Climate Change as a strategic partner to the Electric and Hydrogen Vehicle Advancement Partnership (EHVAP). Alongside major industry players like General Motors, Ford and Ontario Power Generation, OSPE is putting engineers in a position to lead the development of

 OSPE was invited to attend ten meetings with the Ministries of Environment and Climate Change, Transportation and Natural Resources to help form policy and regulations for the management of excess soil. Among OSPE's accepted recommendations was that effective excess soil management should be the responsibility of Qualified Persons (QP)

Throughout 2016, OSPE's leadership team and volunteers urged the Government of Ontario to support evidence-based

RING OF FIRE

• On May 12, 2017, OSPE hosted a major thought leadership event in North Bay titled *Spark the Fire: Realizing the Untapped Potential of Ontario's North*. OSPE brought together current and past politicians, indigenous leaders, senior public servants, industry, and engineering talent to discuss the future of the region and the \$100 billion once-in-a-century opportunity.

In August of 2017, Premier Wynne announced that Ontario will commit a \$1 billion infrastructure package to the region, commencing the construction of two all-season roads in 2019. This mega-project will create direct and indirect employment for thousands of engineers in the near, medium, and long-term—from the Ring of Fire region, to Sudbury, to Toronto, and beyond.

WOMEN IN ENGINEERING

• Recognizing that the knowledge economy requires the full and equal participation of Ontario's workforce, OSPE called on government to address the retention of women in engineering. As noted in OSPE's May 2016 submission to the Premier's Highly Skilled Workforce Strategy Expert Panel, engineering remains a non-traditional career choice for women in Canada – who represent a small percentage of license-holders and have a high career attrition rate.

On August 16, 2017, Maryam Monsef, the Minister of Status of Women Canada, announced \$385,000 in funding for OSPE's "Let's Break Barriers" project. This three-year project will enable OSPE to develop tools, resources, and policy recommendations that will support the retention of women in engineering programs and careers.

- "Navigating the Glass Obstacle Course," OSPE's 15th Annual Claudette MacKay-Lassonde Fall Forum brought together 160 guests from government, industry, academia, and the broader engineering community to discuss strategies to support women in engineering.
- In discussions with MPP Nathalie Des Rosiers (Ottawa-Vanier), PAN representative Kevin Wright, P.Eng. shared labour market information from OSPE's 2015 report, Crisis in Ontario's Engineering Labour Market, highlighting the low number of women in engineering. In December 2017, MPP Des Rosiers delivered a Member's Statement to the Legislature acknowledging OSPE's work.

EQUITY, DIVERSITY AND INCLUSION

 In December 2017, OSPE's Board of Directors approved the creation of the Society's new Equity, Diversity and Inclusion (EDI) Committee. Chaired by OSPE Board Member Réjeanne Aimey, P.Eng., the committee will provide leadership on matters related directly to equity, diversity and inclusion as well as the elimination of discrimination in Ontario's engineering profession.



FOCUS ON **COMMUNITY ENGAGEMENT**



• 2,500+ OSPE MEMBERS ENGAGED AT 36 SOCIETY NETWORKING EVENTS



events and information sessions for **1,500+** engineering students • 25

- PEO Chapter Events
- Industry tradeshows, engaging an audience of more than **54,000** with OSPE's mandate and accomplishments

• 51 ENGINEERING EMPLOYERS ENGAGED THROUGH PROFESSIONAL DEVELOPMENT & ENGINEERING **EMPLOYMENT EVENTS (E3s)**



E3's EMPLOYERS

Active Industrial Solutions and Radix • ALMAG Aluminum • A.P. Plasman Corporate Headquarters • ArcelorMittal • AV Gauge & Fixture Inc. • Brunel Energy Canada Inc. • C.C. Tatham & Associates Ltd. • Canadian Security Intelligence Service • Cavalier Tool & Manufacturing Ltd. • Cementation Canada Inc. • CenterLine (Windsor) Ltd. • Cima+ • Cole Engineering Group Ltd. • Communications & Power Industries Canada Inc. • Control-Systems-International Engineering Group Inc. • D.M. Wills Associates Ltd. • DataRealm Inc. • Denso Manufacturing Canada, Inc. • DSEL • GHD Ltd. • GlaxoSmithKline • Glos Associates Inc. • Hiram Walker & Sons Ltd. • HRYCAY Consulting Engineers Inc. Kinectrics Inc. • L3 Wescam • Leggett & Platt Automotive Group - North America • MEDA Group • Mother Parkers Tea & Coffee Inc. Prodomax Automation Ltd. R.V. Anderson Associates Ltd. S&C Electric Company SNC-Lavalin SNOLAB • Stubbe's Precast • Terrapex Environmental Ltd. • Tetra Tech • The Jones Consulting Group Ltd. Tiree Facility Solutions • The Municipal Infrastructure Group Ltd. • Toronto Hydro-Electric System Ltd. • TRQSS • University of Toronto - Faculty of Applied Science • Western Engineering • Windsor Mold Group • Windsor-Detroit Bridge Authority • Wittmann Canada Inc.

CREATING & FOSTERING RELATIONSHIPS

STRATEGIC PARTNERS





DRIVING COLLABORATION



WEATHERING THE STORMS: **MUNICIPALITIES PLEAD FOR STORMWATER INFRASTRUCTURE FUNDING**

In order to assess Ontario's ability to cope with the impending impacts of climate change and severe weather patterns, OSPE, Residential and Civil Construction Alliance of Ontario (RCCAO), and Ontario Sewer and Watermain Construction Association (OSWCA) partnered to conduct a study of the condition of stormwater infrastructure and the type of asset management planning that is done in municipalities across Ontario.



CURRICULUM COMPLETED: SKILLS AND JOBS IN ONTARIO'S ENVIRONMENT SECTOR

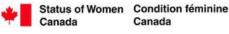
An overview for international engineering graduates, engineering technologists and geoscientists. Course deliveries commencing in September 2018.

Funded by POntario



PROJECT FULL STEAM AHEAD: BREAKING BARRIERS FOR WOMEN IN STEM

Check out www.letsbreakbarriers.ca and view the results of a survey completed by almost 3,000 women and men in STEM.





HELPING MUNICIPALITIES: MUNICIPAL ASSET MANAGEMENT: AWARENESS BUILDING AND BASIC TECHNICAL ASSISTANCE

OSPE delivered Asset Management workshops to small communities throughout Ontario.

FCM FEDERATION FEDERATION CANADIAN CANADIENE DEE

SOCIAL ENGAGEMENT

SOCIETY NOTES BLOG \mathbb{W}

- Engaged the engineering community with 164 blog posts
- Over 58,000 blog views
- Average of 160 blog views per day

SUCCESS MEASURE

Increase OSPE community initiatives and partnerships with other engineering groups, affiliated partners, and engineering and learned societies by 50% over the next five years.



TWITTER

- Total impressions: 973,400
- Total mentions: 1.908
- Total profile visits: 33,580
- New followers: 836
- Total followers as of Dec. 31, 2017: 4,422

FACEBOOK **G**

- New page likes: 1,108
- Total page likes as of Dec. 31, 2017: 8,103
- Total post reactions: 6,420
- Total shares: 2,174
- Total comments: 533

O INSTAGRAM

- New followers: 424
- Total number of followers as of Dec. 31, 2017: 600
- Total likes: 6,617
- Total comments: 291

LINKEDIN

- New followers of OSPE's page: 930
- Total page followers as of Dec. 31, 2017: 3,488
- Average page visitors per month: 309
- Total impressions: 564,931
- Total members in OSPE LinkedIn Group: 9,449

FINANCIAL STATEMENTS **REPORT OF THE INDEPENDENT AUDITOR** ON THE SUMMARY FINANCIAL STATEMENT

TO THE MEMBERS OF ONTARIO SOCIETY OF PROFESSIONAL ENGINEERS

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2017, the summary statement of operations, summary statement of changes in net assets for the year then ended, and related notes, are derived from the audited financial statements of Ontario Society of Professional Engineers for the year ended December 31, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated March 26, 2018.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for nonfor-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Ontario Society of Professional Engineers.

MANAGEMENT'S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in Note 1.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, 'Engagements to Report on Summary Financial Statements'.

OPINION

In our opinion, the summary financial statements derived from the audited financial statements of Ontario Society of Professional Engineers for the year ended December 31, 2017 are consistent, in all material respects, with those financial statements, on the basis described in Note 1.

OTHER MATTERS

The summary financial statements of Ontario Society of Professional Engineers for the year ended December 31, 2016, were audited by another auditor who expressed an unmodified opinion on those statements on April 7, 2017.

BDO CANADA UP

Chartered Professional Accountants, Licensed Public Accountants Burlington, Ontario March 26, 2018

SUMMARY STATEMENT **OF FINANCIAL POSITION**

DECEMBER 31

ASSETS

Current Cash Short-term investment Accounts receivable Prepaid expenses

Long-term investments **Capital assets** Intangible assets

LIABILITIES AND NET ASSETS

Current

Accounts payable and accrued liabilities Deferred revenue - government projects Deferred revenue

Deferred lease incentive

NET ASSETS

Invested in capital assets and intangible assets Internally restricted Unrestricted

2017 (\$)	2016 (\$)
525,712	585,816
50,000	100,000
437,050	474,408
36,692	43,218
1,049,454	1,203,442
956,929	847,291
24,807	33,012
90,589	87,396
2,121,779	2,171,141
248,239	254,135
59,022	68,185
789,634	697,912
1,096,895	1,020,232
22,022	36,703
1,118,917	1,056,935
102,400	98,750
980,000	980,000
(79,538)	35,456
1,002,862	1,114,206
2,121,779	2,171,141

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SUMMARY STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31

FOR THE YEAR ENDED DECEMBER 31	2017 (\$)	2016 (\$)
REVENUES	(Ψ)	(Ψ)
Membership fees	1,161,086	1,109,707
Royalties	984,042	937,358 499,764 230,360 283,151 149,628 135,461 41,278
Government projects	479,295	
Sponsorship	292,209	
Professional development	230,310	
Advertising	66,732	
Career services	199,627	
Other revenue	37,150	
Investment income	18,414	4,409
	3,468,865	3,391,116
EXPENSES		
Advertising and promotion	299,816	197,033
Amortization - capital assets	13,242	11,181
Amortization - intangible assets	22,182 17,938	19,287 9,827
Annual general meeting and general assembly		
Audit, legal and professional services	52,355	32,339
Bank charges	73,146	67,949
Consulting	80,612	67,270
Elections	5,371 304,258	7,944 323,629
Event production		
Government projects	479,295	499,764
Insurance	118,355	118,895
Meetings	124,459	105,763
Office and general	108,248	62,880
Postage	30,904	29,545
Publications	64,501	112,470
Rent	160,245	154,771
Sponsorship	37,612	41,542
Telecommunication	19,250	17,905
Travel and volunteer expenses	174,590	141,727
Wages and benefits	1,393,830	1,418,830
	3,580,209	3,440,551
	(111,344)	(49,435)

SUMMARY STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31	Invested in capital and intangible assets
	(\$)
Balance, beginning of year	98,750
Deficiency of revenue expenses	(26,762)
Purchases of capital and intangible assets	30,412
Balance, end of year	102,400

NOTE TO SUMMARY FINANCIAL STATEMENTS

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at December 31, 2017 and December 31, 2016 and for the years then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected so that they are consistent in all material respects with the audited financial statements.

Management prepared these summary financial statements using the following criteria:

(a) the summary financial statements include the summary statement of financial position, summary statement of operations and summary statement of net assets;

(b) management determined that the statements of cash flows do not provide additional useful information and as such, have not included them as part of the summary financial statements;

(c) information in the summary financial statements agrees with the related information in the complete audited financial statements including comparative information and all major subtotals and totals; and

(d) in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including significant accounting policies and the notes thereto.

The complete audited financial statements of Ontario Society of Professional Engineers are available upon request by contacting the management of Ontario Society of Professional Engineers.



Internally restricted (\$)	Unrestricted (\$)	2017 Total (\$)	2016 Total (\$)
980,000	35,456	1,114,206	1,163,641
-	(84,582)	(111,344)	(49,435)
-	(30,412)	-	-
980,000	(79,538)	1,002,862	1,114,206

ONTARIO SOCIETY OF PROFESSIONAL ENGINEERS

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