

Society Special Board Meeting Report

At the virtual Special meeting of the Board of Directors on April 1, 2020 the following decisions and reports were made:

Report from the Audit and Finance Committee

2019 Draft Audited Finance Statements

The Treasurer, R. Clifton, reviewed this item noting that the draft audit financial statements, the representation letter and the audit report are included in the package. Once approved, the statements are final and will go into the annual report and be presented to the membership at the Annual General Meeting (AGM). The statements have been reviewed by the Audit and Finance Committee along with the auditors, BDO. R. Clifton commended management on a clean and quick audit process. Discussion ensued with respect to the financial implications of the current COVID-19 pandemic. It was noted that membership dues are prorated for 12 months, and that event revenue has decreased but, so have the expenses. It was added that staff and the Audit and Finance Committee would be watching this impact closely.

The OSPE Board of Directors approves the draft audited financial statements for the year ended December 31, 2019 as recommended by the Audit and Finance Committee.

Auditors for 2020

The Treasurer reviewed this item noting that the auditors, BDO have done a good job and that neither the staff nor the Audit and Finance Committee has any concerns recommending them for 2020. The possibility of conducting an RFP for 2021 will be reviewed and discussed in the Fall of 2020. The OSPE Board of Directors approves the recommendation of the Audit and Finance Committee to appoint BDO as OSPE's auditor for fiscal year 2020 for ratification by the membership at the OSPE AGM on May 6, 2020.

2020 OPEA Awardees: Approval

The PEO Awards Committee (AWC) received 30 nominations for the Ontario Professional Engineers Awards. The committee respectfully recommends that eight licence holders and one project receive awards in 2020. Recipients are PEO members in good standing as verified by PEO Regulatory Compliance staff, only one winner is a current OSPE member. It was noted that traditionally the awardees have been heavily academic but that this year's recipients come from a more balanced background. T. Murad inquired what the criteria was that these individuals met and why multiple winners were selected per category. It was noted that the AWC has an extensive scoring and selection process. V. Mueller noted that this information remains confidential until the awardees have been notified and have responded. The Board approves the 2020 OPEA Nominees selected by the PEO Awards Committee.

Prior to the termination of the meeting, the CEO, S. Perruzza, updated the Board on OSPE's current activities regarding COVID-19. He noted that at this time construction has been deemed an essential service but there is a growing call to shut it down. He has been working with the Construction and Design Alliance of Ontario (CDAO) to develop guidelines on how to continue running sites safely. He emphasized that every site is unique, and that no blanket statement could be made. He noted OSPE would support the government if they make the decision to shut down sites. OSPE has also produced a video regarding contracts law in partnership with Corestone Law and BMS.