

Society Special Board Meeting Report

At the special meeting of the Board of Directors on April 6, 2016 the following decisions and reports were made:

Report from the Audit and Finance Committee

The draft minutes from the Audit and Finance Committee meeting held on March 30, 2016 were received by the Board.

2015 Draft Audited Finance Statements

The Treasurer, J. Hack reviewed this item noting that the 2015 audit went well and there were no major concerns. There were two minor issues, one being with a cheque not having a second signature. This was a human error and not a concern. The auditor was extremely positive and noted that for an organization the size of OSPE the right controls were in place. Discussion ensued.

Auditors for 2016

The Treasurer reviewed this item noting that it is the recommendation of the Audit and Finance Committee that the appointment of Hilborn LLP as OSPE's auditor for the fiscal year 2016 be approved by the Board of Directors. Final approval will be made by the OSPE membership at the May 3, 2016 Annual General Meeting. He noted that they understand the organization and have done an excellent job. The only concern would be that they have been with OSPE for five years and there could be the perception of familiarity and impartiality. This could be alleviated by changing the senior auditor assigned to OSPE for 2017. The plan for 2017 will be brought for discussion to the Board in June 2016. Discussion ensued.